UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

ARCH COAL INC (Name of Issuer)

CLASS A COMMON STOCK (Title of Class of Securities)

> 039380407 (CUSIP Number)

12/31/2016 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [X] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.:	039380407
1.	Names of Reporting Persons: OppenheimerFunds, Inc. IRS Identification No: 13-2527171
	Check the Appropriate Box if a Member of a Group (See Instructions): Joint Filing
	SEC Use Only
	Citizenship or Place of Organization: Colorado
Number of Shares	5. Sole Voting Power: 0
Owned by	6. Shared Voting Power: 3,296,636
Reporting	7. Sole Dispositive Power: 0
With	8. Shared Dispositive Power: 3,296,636
9.	Aggregate Amount Beneficially Owned by Each Reporting Person: 3,296,636 (beneficial ownership disclaimed pursuant to Rule 13d-4 of the Exchange Act of 1934)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) []
	Percent of Class Represented by Amount in Row (9): 13.41
12.	Type of Reporting Person (See Instructions): IA

1.	Name of Reporting Persons: Oppenheimer Senior Floating Rate Fund IRS Identification No: 91-1986511
2.	Check the Appropriate Box if a Member of a Group (See Instructions): Joint Filing
3.	SEC Use Only
4.	Citizenship or Place of Organization: Delaware
	5. Sole Voting Power:
Shares	
	6. Shared Voting Power:
Owned by	
	7. Sole Dispositive Power:
Reporting	0
	8. Shared Dispositive Power:
With	2,931,034
9.	Aggregate Amount Beneficially Owned by Each Reporting Person: 2,931,034
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions): []
11.	Percent of Class Represented by Amount in Row (9): 11.92
12.	Type of Reporting Person (See Instructions): IV

Item	
	Name of Issuer
1(a)	ARCH COAL INC
	Address of Issuer's Principal Executive Offices:
	CITY PLACE ONE STE 300
	ARCH MINERAL CORP
	ST LOUIS MO 63141
	Name of Person Filing:
	(i) OppenheimerFunds, Inc.
	(ii) Oppenheimer Senior Floating Rate Fund
	Address of Principal Business Office or, if none, Residence:
2(b)	(i) 225 Liberty Street New York, NY 10281
	(ii) 6803 S. Tucson Way Centennial, CO 80112-3924
	Citizenship:
	(i) Colorado
	(ii) Delaware
2(4)	Title of Class of Securities:
2(u)	Title of Class of Securities: CLASS A COMMON STOCK
2(e)	CUSIP Number: 039380407
	OppenheimerFunds, Inc. is an investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
	Oppenheimer Senior Floating Rate Fund is an investment company registered under section 8 of the Investment Company
	Act of 1940.
	Amount beneficially owned:
4(a)	(i) 3,296,636 (beneficial ownership disclaimed pursuant to Rule 13d-4 of the Exchange Act of 1934) (includes amount(s)
	reported in 4(b)(ii) below) (ii) 2,931,034
	Percent of class:
	(i) 13.41 (includes amount(s) reported in 4(b)(ii) below)
	(ii) 11.92
	Number of shares as to which the person has:
	(i) Sole power to vote or to direct the vote:
	(a) 0
	(a) (b) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c
	(ii) Shared power to vote or to direct the vote:
	(a) 3,296,636
	(b) 2,931,034
	(iii) Sole power to dispose or to direct the disposition of:
	` (a) 0
	(b) 0
	(iv) Shared power to dispose or to direct the disposition of:

	(a) 3,296,636 (b) 2,931,034
5	Ownership of Five Percent or Less of a Class: [] []
6	Ownership of More than Five Percent on Behalf of Another Person.: N/A
	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: N/A
8	Identification and Classification of Members of the Group: N/A
9	Notice of Dissolution of Group: N/A
10	Certification: By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

1/26/2017 Date

/s/ Mary Ann Picciotto Signature

Mary Ann Picciotto, Sr. Vice President and Chief Compliance Officer Name/Title

If you have questions please contact Judith Gottlieb at 212-323-4858 or by email at jgottlieb@ofiglobal.com