FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C	C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Cochran Kenneth D.				2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI]							neck all appli Direct	or	10% O	vner	
(Last) (First) (Middle) ONE CITYPLACE DRIVE SUITE 300					3. Date of Earliest Transaction (Month/Day/Year) 01/23/2015						X Officer (give title below) Other (specible) Sr. VP - Operations				
(Street) ST. LOU (City)	IS M		53141 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Lin	Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				е	Execution Date			Code (Ins	on Dispose str. 5)	ities Acquir d Of (D) (Ins (A) o (D)	str. 3, 4 an	d Securities For Beneficially (D		m: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code	action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	(1)	01/23/2015		A		1,170		(2)	(2)	Common Stock	1,170	\$4.57	23,823	D	

Explanation of Responses:

Remarks:

/s/ Jon S. Ploetz, Attorney-in-

01/26/2015

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Each share of phantom stock represents Arch Coal, Inc.'s company match on the amount of phantom stock held by the Executive Officer in the Arch Coal, Inc. Deferred Compensation Plan (the "Plan"). Eash share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the Executive Officer through the the Plan and represent past compensation, the vested portion of restricted stock awards and/or payouts under other incentive compensation arrangements that the Executive Officer elected to defer under the Plan into a hypothetical investment in shares of Arch Coal Common stock and/or dividends paid with respect to such deferral amounts.

^{2.} Shares of phantom stock are payable in cash on the date or dates elected by the executive officer, subject to the terms of the Plan. The executive officer may transfer any and all of the phantom stock account into an alternative investment account at any time