## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BURKE FRANK M						2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ ACI ]									elationship ck all appl Direct	icable)	ıg Pei	rson(s) to Iss 10% O	
(Last)	t) (First) (Middle) E CITYPLACE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 06/19/2006									Office below	er (give title v)		Other ( below)	specify
(Street)			63141		4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S:	•	(Zip) <b>Ie I - Nor</b>	n-Deriv	/ative	e Sec	curitie	es A	cquired,	Dis	posed	of, or Be	enefi	cially	/ Owne	d			
			2. Trans Date (Month/		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (		Dispose	rities Acquired (A) ad Of (D) (Instr. 3, 4) (A) or (D)			5. Amor Securiti Benefic Owned Reporte Transac (Instr. 3	ies For ially (D) Following (I) ( ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exe Expiration (Month/Day	Date		7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		C   S   (I	B. Price of Derivative Gecurity Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y C F D O (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amo or Num of Shar	ber					
Phantom Stock	(1)	06/15/2006			A		49		(2)		(2)	Common Stock	49	)	\$41.32	33,991 <sup>(3</sup>	3)	D	

## **Explanation of Responses:**

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan"). The shares of phantom stock acquired by the director represent dividends attributable to amounts that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock.
- 2. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer certain portions of the phantom stock account into an alternative investment account at any time.
- 3. The director's phantom stock account has been adjusted for the two-for-one stock dividend in the form of a 100% stock dividend, payable by Arch Coal, Inc. on May 15, 2006 to all holders of record of common stock on May 5, 2006.

## Remarks:

/s/ Gregory A. Billhartz, Attorney-in-Fact

06/19/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.