FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

1	OMB Normalism	2225 2227							
1	OMB Number:	3235-0287							
Estimated average burden									
- 1	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ALLBRITTEN BRADLEY M				_ ^	<u>ICI</u>	<u>1 CO</u> 2	AL II	<u>vc</u> [ACI]				Directo	•	10% Ov Other (s	· I	
(Final) (Mindale)					3. Date of Earliest Transaction (Month/Day/Year) 01/30/2004						7	below)	e President - 1	below)	pecity	
ONE CITYPLACE DRIVE																
SUITE 300					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable				
(Street)											Line) X Form filed by One Reporting Person					
ST. LOU	IS MO		63141									Form filed by More than One Reporting				
(City)	(Si	tate)	(Zip)								Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		Code (Instr. 5)			d (A) or r. 3, 4 and		es Forr ally (D) of Following (I) (II		7. Nature of Indirect Beneficial Ownership		
							Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Phantom Stock	(1)	01/30/2004		М			4,109	(2)	01/02/2009	Common Stock	4,109	(1)	8,218	D		
Restricted Stock Unit	(1)	01/30/2004		A		4,109		(3)	(4)	Common Stock	4,109	(1)	4,109	D		

Explanation of Responses:

- 1 1-for-1
- 2. Vested on January 30, 2004 based on the average trading price for Arch Coal, Inc. ("ACI") common stock equalling or exceeding \$30 over a period of 20 consecutive trading days. The vested phantom stock units were issued to the reporting person in restricted stock units.
- 3. Restricted Stock Units vest ratably over a three-year period
- 4. There is no expiration date for the Restricted Stock Units.

Remarks:

/s/ Janet L. Horgan, Attorney-

in-Fact

** Signature of Reporting Person

Date

02/02/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.