FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANG
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16

GES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* POTTER ROBERT G						2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI]									elationship ck all appl Direct	icable)	g Per	rson(s) to Iss 10% Ov	
(Last)	(Fi	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/13/2008									Officer (give title below)			Other (s	specify
(Street) ST. LOU (City)			63141 (Zip)		4. If	f Ame	ndmen	t, Date	of Original	Filed	(Month/E	Day/Year)		6. Ind Line)	Form	filed by One	e Rep	g (Check Ap orting Perso In One Repo	n
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Da				2. Trans Date (Month/		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Dispose	rities Acquired (A) ed Of (D) (Instr. 3, 4			5. Amor Securiti Benefic Owned Reporte Transac (Instr. 3	ies For (D) Following (I) (I) ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	Date		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		9	B. Price of Derivative Gecurity Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amou or Numl of Share	per					
Phantom Stock	(1)	06/13/2008			A		50		(2)		(2)	Common Stock	50		\$71.5	39,780		D	

Explanation of Responses:

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan"). The shares of phantom stock acquired by the director represent dividends attributable to amounts that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock.
- 2. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

Remarks:

/s/ Gregory A. Billhartz, Attorney-in-Fact

06/17/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.