FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C | C. 20549 |
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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| OMB APPRO | VAL |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PERRY A MICHAEL | | | | 2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|--|--|---|------------------------------|--|---------|---|-----------------------|--|--|-----------------|--|---------------------------------|---|--|---------|--|--|
| PERK | A MICE | AAEL | | | - | | | | | , | | | | | X Direct | or | | 10% O | vner |
| | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2010 | | | | | | | | | Office below | r (give title) | | Other (s below) | specify | | |
| (Street) | | | | | 4. 11 | f Ame | ndmen | t, Date | of Original | Filed | (Month/E | Day/Year) | | 6. Ir | | Joint/Group | Filing | (Check Ap | plicable |
| ST. LOU | IIS M | 0 | 63141 | | | | | | | | | | | | Form | filed by One filed by More | • | J | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | Perso | in | | | |
| | | Tab | le I - Nor | n-Deriv | ative | Se | curiti | es A | cquired, | Dis | posed | of, or B | ene | ficial | y Owne | d | | | |
| Date | | | 2. Trans Date (Month/I | | ar) l | 2A. Deemed Execution Date if any (Month/Day/Yea | | te, Transaction Disp Code (Instr. 5) | | Dispose | ecurities Acquired (A losed Of (D) (Instr. 3, | | | | ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) | |
| | | Т | able II - I (| | | | | | uired, D s, option | | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transa Code (8) | | of I | | Expiration | 6. Date Exercisable Expiration Date (Month/Day/Year) | | Amount of | | urity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) (D) | | Date Exercisabl | | xpiration ate | Title | or | ount nber ires | | | | | |
| Phantom Stock | (1) | 06/15/2010 | | | Α | | 117 | | (2) | | (2) | Common Stock | 1 | 17 | \$23.42 | 27,601 | | D | |

Explanation of Responses:

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan"). The shares of phantom stock acquired by the director represent dividends attributable to amounts that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock.
- 2. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

Remarks:

/s/ Jon S. Ploetz, Attorney-in-

Fact

** Signature of Reporting Person

Date

06/16/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.