FORM 4

obligations may continue. See

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
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manuc	don I(b).			riiet		ion 30(h) of the							04		<u>. </u>			
1. Name and Address of Reporting Person* PERRY A MICHAEL				2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI]						(Ch	Relationship neck all appl X Direct	icable)	ng Per	son(s) to Is				
(Last)	(FI	*	(Middle)			Date of Earliest Transaction (Month/Day/Year) 3/15/2010							Office below	er (give title w)		Other (specify below)		
(Street) ST. LOU (City)			63141 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					Lin	e) X Form Form	,						
		Tab	le I - Nor	n-Deriva	ative Se	curities A	cquir	red,	Disp	osed	of, o	r Ben	eficial	lly Owne	d			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Day/Year)	e, Ti	Code (Instr. 5)						Benefic	ies Form ially (D) (Following (I) (I		orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							ode	v	Amount	t	(A) or (D)	Price	Transac (Instr. 3	ction(s)			(Instr. 4)	
		Т				urities Acc s, warrant								Owned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, Trans ecurity or Exercise (Month/Day/Year) if any Code		Transaction Code (Instr.		6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) Title and Amount of Securities Underlying Derivative S (Instr. 3 and			ount of urities erlying vative Se		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

(1)

1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan"). The shares of phantom stock acquired by the director represent dividends attributable to amounts that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock.

Date

Exercisable

(2)

2. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

Remarks:

Phantom

Stock

/s/ Jon S. Ploetz, Attorney-in-

Amount Number of Shares

98

\$24.62

03/16/2010

Fact

Title

Common

Stock

Expiration

(2)

Date

** Signature of Reporting Person

Date

26,827

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

03/15/2010

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ν

A

(A) (D)

98

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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