FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT (OF CHANGES I	N BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LOCKHART THOMAS A						2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI]									ck all appl	,	g Perso	on(s) to Iss 10% Ov	
(Last) ONE CI	`	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 09/15/2011									Office below	er (give title v)		Other (specify below)	
(Street) ST. LOU (City)			63141 (Zip)		4. II	f Ame	ndmen	t, Date	of Origina	Filed	(Month/E	Day/Year)		6. Inc Line) X	Form	Joint/Group filed by One filed by More on	Repor	rting Perso	n
		Tab	le I - Non	-Deriv	ative	Sec	curiti	es A	cquired,	Dis	posed	of, or B	enefic	cially	/ Owne	d			
Date				2A. Deemed Execution Day/Year) (Month/Day/		on Date	Code	Transaction Dispose Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4			Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following		Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amoun	t (A)	or Pr	ice	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)
		Т	able II - D						uired, C s, optior			•		•	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date, 7	Code (Ins		n of E		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		S (I	. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Ownership form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
				Code	Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amou or Numb of Share	oer					
Phantom Stock	(1)	09/15/2011			Α		117		(2)	T	(2)	Common	117	7	\$20.34	21,818		D	

Explanation of Responses:

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan"). The shares of phantom stock acquired by the director represent dividends attributable to amounts that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock.
- 2. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

Remarks:

/s/ Jon S. Ploetz, Attorney-in-

Fact

** Signature of Reporting Person

Date

09/19/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.