## FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES II	N BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jones J. Thomas</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol ARCH COAL INC [ ACI ]								(Che	eck all appl K Direct	icable) or	Person(s) to I	Owner		
	ΓΥΡLACE	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010							Office below	r (give title )	Other below	(specify			
SUITE 3  (Street)					4. If	Amer	ndment	t, Date	of Original	Filed	(Month/E	Day/Year)		Line	)		Filing (Check A	``
ST. LOU	TIS M	0 (	53141											4		filed by More	e than One Rep	
(City)	(St	ate) (	Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			ay/Year) Execution		ecution Date,		3. 4. Secui Transaction Code (Instr. 5)		urities Acquired (A) sed Of (D) (Instr. 3,		4 and Securit		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code V Amount (A) or (D)			rice	Transac (Instr. 3	tion(s)								
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Date, T	4. Transactic Code (Inst		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Cod	Code	v	(A)	(D)	Date Exercisabl		opiration	Title	Amo or Num of Shar	ber				
Phantom Stock	(1)	12/31/2010			A		428		(2)		(2)	Common Stock	42	18	\$35.06	3,931	D	

## **Explanation of Responses:**

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan") and represent past compensation that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock and/or dividends attributable to such deferred amounts.
- 2. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

## Remarks:

/s/ Jon S. Ploetz, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

Date

01/04/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.