## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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0.5

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	Check this box if no longer subject to
$\Box$	Section 16. Form 4 or Form 5
$\cup$	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*  JENNINGS BRIAN J					2. Issuer Name <b>and</b> Ticker or Trading Symbol ARCH COAL INC [ ACI ]									elationship ck all appli Directo	cable)	Reporting Person(s) to Issuer ble) 10% Owner				
(Last) (First) (Middle) ONE CITYPLACE DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010									Officer below)	(give title		Other (s	specify	
(Street) ST. LOU (City)			53141 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc Line) X	Form f	idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	le I - Nor	າ-Deriv	ative	Sec	curitie	s Ac	quired, I	Dis	osed o	of, or Be	nefi	cially	/ Owned	k				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			Code (Instr. 5)					5. Amou Securition Benefici Owned I Reporte	es Formially (D) (Following (I) (II)		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)		ice	Transac (Instr. 3	tion(s)			(111341.4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  3. Transaction Date Execution Date, if any (Month/Day/Year)				Date,	Transaction of Code (Instr. Secu Acqu (A) o Disp of (D (Instr. Instrumental Code Code Code Code Code Code Code Code			of Exp		. Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)			3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Num of Shar	ber						
Phantom Stock	(1)	12/31/2010			A		1,248		(2)		(2)	Common Stock	1,2	48	\$35.06	25,906		D		

## **Explanation of Responses:**

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan") and represent past compensation that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock and/or dividends attributable to such deferred amounts.
- 2. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

## Remarks:

/s/ Jon S. Ploetz, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

Date

01/04/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.