FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

washington, D.C. 20549

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

	Check this box if no longer subject to
٦	Section 16. Form 4 or Form 5
J	Section 16. Form 4 or Form 5 obligations may continue. See
	Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BURKE FRANK M					2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ ACI ]									ck all appl	icable)	,			
(Last) (First) (Middle) ONE CITYPLACE DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 12/15/2006									Office below	r (give title )		Other (s below)	specify		
(Street) ST. LOU			63141		4. If	f Ame	ndment	t, Date	of Original	Filed	(Month/E	Day/Year)		6. Inc Line) X	Form	Joint/Group filed by One filed by More n	Repo	rting Perso	n
(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
				Day/Yea	Execution Date,		Code (8)  Code	v ispo	Amount	ed of, or Benefici		ice	Securiti Benefic Owned Reporte Transac (Instr. 3	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transa Code (I 8)	ction	5. Number of		6. Date Ex	6. Date Exercisable Expiration Date (Month/Day/Year)		<del></del>		8 D S	. Price of Perivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Owi For Dire or li (I) (I	O. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amou or Numb of Share	er					
Phantom Stock	(1)	12/15/2006		T	Α		61		(2)		(2)	Common Stock	61		\$33.97	34,708		D	

## **Explanation of Responses:**

## Remarks:

/s/ Gregory A. Billhartz, Attorney-in-Fact 12/18/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan"). The shares of phantom stock acquired by the director represent dividends attributable to amounts that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock.

<sup>2.</sup> Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer certain portions of the phantom stock account into an alternative investment account at any time.