## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

<b>STATEMENT</b>	<b>OF CHANGES IN</b>	BENEFICIAL	<b>OWNERSHIP</b>

OMB APPRO	DVAL
OMB Number:	3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  JENNINGS BRIAN J				2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ ACI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>JEININI</u>	NG5 BKI	<u>lAIN J</u>			1					,				X	Directo	or		10% Ov	vner
(Last)	(Fi ΓΥΡLACE		(Middle)			Date o		t Tran	saction (Mo	onth/[	Day/Year)				Officer below)	(give title		Other (s below)	specify
(Street)					4. II	f Ame	ndment,	Date	of Original	Filed	(Month/D	ay/Year)		ine)				g (Check Ap	·
ST. LOU	TIS M	0	63141											X	Form	filed by Mor		orting Perso n One Repo	
(City)	(S	tate) (	(Zip)												Perso	n			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date,		Code (Instr. 5)			4 and Securiti Benefic		es Forn ially (D) o Following (I) (II		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership					
									Code	v	Amount	(A) (D)	) or Price		Transac (Instr. 3	ction(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, Transa Code (I			of I		Expiration	5. Date Exercisable Expiration Date Month/Day/Year)		Amount o		D S (li	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amour or Number of Shares	er					
Phantom Stock	(1)	03/31/2011			A		1,214		(2)		(2)	Common Stock	1,21	4	\$36.04	27,197		D	

## **Explanation of Responses:**

- 1. Each share of phantom stock represents a right to receive the value in cash of one share of Arch Coal, Inc. common stock. The shares of phantom stock are held by the director through the Arch Coal, Inc. Deferred Compensation Plan for Non-Employee Directors (the "Plan") and represent past compensation that the director elected to defer under the Plan into a hypothetical investment in shares of Arch Coal, Inc. common stock and/or dividends attributable to such deferred amounts.
- 2. Shares of phantom stock are payable in cash following termination of the director's service as a director of Arch Coal, Inc. The director may transfer amounts held in the phantom stock account into an alternative investment account at any time.

## Remarks:

/s/ Jon S. Ploetz, Attorney-in-

04/01/2011

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.