SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 E h

stimated average burden	
ours per response:	0.5

1. Name and Addre	ss of Reporting Perso <mark>HENRY JR</mark>	'n*	2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI]		ationship of Reporting Pe (all applicable) Director	10% Owner	
(Last) (First) (Middle) ONE CITYPLACE DRIVE SUITE 300		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/20/2007	x	Officer (give title below) Senior VP-Strat	Other (specify below) egic Dev.	
(Street) ST. LOUIS (City)	MO (State)	63141 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Check Applic Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock ⁽¹⁾	12/20/2007		М		1,000	Α	\$9.08	29,775	D	
Common Stock ⁽¹⁾	12/20/2007		S		1,000	D	\$42.5	28,775	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock options (right to buy) ⁽¹⁾	\$9.08	12/20/2007		М			1,000	(2)	02/29/2012	Common Stock	1,000	\$0.00	13,050	D	

Explanation of Responses:

1. The exercise of employee stock options and sale of underlying shares of common stock by the executive officer reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. The reporting person received 56,200 stock options on February 28, 2002. The stock options vested ratably over a four year period as follows: 14,050 stock options vested on February 28, 2003; 14,050 stock options vested on February 29, 2004; 14,050 stock options vested on February 28, 2005; and 14,050 stock options vested on February 28, 2006.

Remarks:

/s/ Gregory A. Billhartz,

Attorney-in-fact

12/21/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.