FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL									
1										
1	OMB Number:	3235-0287								
	Estimated average burden									
	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol ARCH COAL INC [ACI]							Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>LEER STEVEN F</u>				Ι,							Director			10% Ow	ner		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)						Officer (below)	cer (give title w)		Other (sp below)	pecify		
ONECITYPLACE DRIVE					02/19/2009						Chairman and CEO						
(Street)				4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)						
ST. LOU	IIS M	10	63141										X Form fil	ed by One	Report	ing Person	
(City)	(S	tate)	(Zip)		Form filed by More than One Reporting Person								ing				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			. Transacti Pate Month/Day	Execution Date		Code (Instr.			5. Amoun Securities Beneficia Owned Fo	Form lly (D) o ollowing (I) (In	Form: I	n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) o	r Price	Transacti (Instr. 3 a	ion(s)			Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3) 1. Title of Conversion or Exercise Price of Derivative Security (Month/Day/Year) 1. Title of Conversion Date (Month/Day/Year) 1. Title of Conversion Date (Execution Date, if any (Month/Day/Year))		4. Trans Code	I. 5. Number of Derivative Securities		er of es I (A) sed str.	6. Date Exercisable and 7 Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares		(Instr. 4)	(5)		
Employee Stock Options	\$14.05	02/19/2009		A		206,200		(1)	02	2/19/2019	Common Stock	206,200	\$0.00	206,200	0	D	

Explanation of Responses:

1. The options vest ratably over 4 years as follows: 51,550 shares vest on February 19, 2010; 51,550 shares vest on February 19, 2011; 51,550 shares vest on February 19, 2012; and 51,550 shares vest on February 19, 2013.

Remarks:

/s/ Gregory A. Billhartz, Attorney-in-Fact

02/23/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.